

# City of Cincinnati

## Council



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January 23, 2020

### MOTION

**WE MOVE** that a new agreement between the City of Cincinnati and Cincinnati Public Schools to make CPS whole require 33 percent PILOT payments for a period of five years. As part of this agreement, there shall be an annual audit, followed by annual adjustments in funds exchanged to ensure a fair and accurate "hold harmless" agreement.

**WE FURTHER MOVE** that this agreement must maintain the City's commitment to investing in affordable housing and neighborhoods through the 15 percent VTICA program.

PG Sitterfeld

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\* Amended on the floor of committee on 2/4/20.

Cal - Referral

Budget

