

Notice of Funding Availability (NOFA)

Release 2021

Intent to Apply Form



Applicant Name/Development Entity

Project Type (Rental, Homeownership, Infrastructure)

Total Project Cost

Estimated NOFA Loan Request

Project Neighborhood

Project Address(es)

Brief Project Narrative

Applicant Contact

Title

Email

Phone

Applicant acknowledges final application submission will not be considered unless the following threshold requirements are met (please initial):

Minimum of 4 Units – Projects must create a minimum of 4 residential dwelling units.

Primary Funding Commitments – Applicant must demonstrate to DCED that a minimum of 60% of project financing has been secured from non-City resources.

Traditional Debt – Applicants must secure a bank loan and demonstrate to DCED that they have maximized all private debt financing options for funding sources.

Minimum of 5% Owner Equity (not applicable to Low Income Housing Tax Credit projects)– Applicant must demonstrate to DCED that a minimum of 5% of project financing has been committed from developer equity.

Site Control – Applicant must have site control for the property associated with the project. Site control can be evidenced by a deed, purchase contract, holding contract, or other legally binding measure.

SIGNED

PRINTED NAME

DATE

INTENT TO APPLY FORM IS DUE BACK TO THE DEPARTMENT OF COMMUNITY & ECONOMIC DEVELOPMENT
BY 3PM ON FRIDAY, MAY 14th, 2021