

NOTICE OF FUNDING AVAILABILITY (NOFA)

PROJECT DESCRIPTION

The Department of Community and Economic Development announces a Notice of Funding Availability (NOFA). NOFA provides gap financing under the Federal Community Development Block Grant (CDBG) program, the Federal HOME Investment Partnerships (HOME) program, unrestricted City Capital contributions, and City Capital contribution for affordable housing. The City seeks NOFA development projects that will make sustainable improvements to Cincinnati neighborhoods. NOFA is how developers access City funding for any type of housing project. Development Assistance will be limited by the availability of funding. Approximately \$6.5 million federal and City dollars are available.

PROJECT ELIGIBILITY

- Applications may be submitted for homeownership, rental and infrastructure projects supporting housing units.
- Notice of Funding Availability application must be complete with all thirteen required attachments provided.
- All project funding sources must be supported by commitment letters.
- Applicant must have site control (e.g., deed, purchase agreement, purchase option).
- Acknowledgement of MBE/SBE/WBE/Section 3 Inclusion in project
- Applicant and project team are in good standing with all City departments.

EVALUATION CRITERIA

1. Project Financial Strength
2. Project Characteristics
3. Capacity of Development Team
4. Readiness to Proceed

INQUIRES

Requests for information related to this solicitation should be directed to **Monica Hardman**, Housing Division Manager, Department of Community and Economic Development at:
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